

DEFERRED COMPENSATION ADMINISTRATION FUND

**FINANCIAL REPORT
CASH BASIS (UNAUDITED)
JUNE 30, 2025
(WITH COMPARATIVE TOTALS AT JUNE 30, 2024)**

	June 30, 2025	June 30, 2024
Beginning cash balance	\$ 86,604.47	\$ 70,255.35
Change in:		
Interest Receivable	(7,736.57)	(93.55)
Accounts payable	-	15,000.00
Revenue:		
Investment earnings	6,838.45	2,739.33
Professional services reimbursement	135,004.50	107,172.29
Total Revenue	141,842.95	109,911.62
Expense:		
Professional services	64,763.18	87,492.17
Investment expense	56.76	24.42
Seminars and Meetings	6,800.00	2,000.00
Dues	-	-
Travel	5,442.94	3,952.36
Total Expense	77,062.88	93,468.95
Ending cash balance	\$ 143,647.97	\$ 86,604.47

Note: The Deferred Compensation Administration fund does not have an annual budget.

Prepared by: Susan O'Haro, Comptroller's Dept

DEFERRED COMPENSATION ADMINISTRATION FUND**Professional Services Expense Detail**Twelve Months Ended
June 30, 2025Twelve Months Ended
June 30, 2024

Date	Professional Services Exp.	Amt
7/1/2024	1st Quarter Consulting Fees (Andco)	15,000.00
10/16/2024	2nd Quarter Consulting Fees (Andco)	15,000.00
1/27/2025	3rd Quarter Consulting Fees (Andco)	15,000.00
4/24/2025	4th Quarter Consulting Fees (Andco)	15,000.00
5/27/2025	Consulting Fees FY25 (Groom Law)	1,464.12
6/4/2025	Consulting Fees FY25 (Groom Law)	3,299.06

YEAR-TO DATE TOTAL \$ 64,763.18

Date	Professional Services Exp.	Amt
7/20/2023	1st Quarter Admin Fees FY24	15,000.00
9/22/2023	Consulting Fees FY24	434.56
9/22/2023	Consulting Fees FY24	2,666.87
10/19/2023	2nd Quarter Admin Fees FY24	15,000.00
11/22/2023	Consulting Fees FY24	634.31
12/15/2023	Consulting Fees FY24	20,420.19
12/15/2023	Consulting Fees FY24	1,668.12
12/15/23	Consulting Fees FY24	1,668.12
01/17/24	3rd Quarter Admin Fees FY24	15,000.00
04/23/24	4th Quarter Admin Fees FY24	15,000.00

YEAR-TO DATE TOTAL \$ 87,492.17

¹ Administrative Fees (ANDCO Consulting) are a percentage of year-to-date plan assets:
Fund Asset fee is 0.03% per annum
Washoe County Age Based Strategies fee is 0.10% per annum

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